
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
August 08, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127953T6	
High Rate ¹	0.045%	
Allotted at High Price	10.70%	
Investment Rate ²	99.988625	
	0.046%	
Median Rate ³	0.030%	
Low Rate ⁴	0.000%	
Issue Date	August 11, 2011	
Maturity Date	November 10, 2011	
	Tendered	Accepted
Competitive	\$117,658,289,000	\$27,962,089,000
Noncompetitive	\$863,302,900	\$863,302,900
FIMA (Noncompetitive)	\$175,000,000	\$175,000,000
Subtotal⁵	\$118,696,591,900	\$29,000,391,900⁶
SOMA	\$0	\$0
Total	\$118,696,591,900	\$29,000,391,900
	Tendered	Accepted
Primary Dealer ⁷	\$101,255,000,000	\$23,138,200,000
Direct Bidder ⁸	\$13,840,000,000	\$2,707,100,000
Indirect Bidder ⁹	\$2,563,289,000	\$2,116,789,000
Total Competitive	\$117,658,289,000	\$27,962,089,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$118,696,591,900/\$29,000,391,900 = 4.09

⁶ Awards to combined Treasury Direct systems = \$632,596,900.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.